

STATE GUIDANCE

AUTHORITY	DESCRIPTION
1011.07 F.S. – Internal Funds	Establishes the responsibility of the district school board and the State Board of Education as it relates to internal funds.
6A-1.085 F.A.C.– Basic Principles of Internal Fund Accounting	Establishes the basic principles governing monies collected and expended within a school.
6A-1.087 F.A.C.– School Board Responsibility for Internal Funds	Establishes the responsibility of the school board for the administration and control of the internal funds of a school.
6A-1.091 F.A.C.– Purchases from Internal Funds	Establishes the requirements pertaining to purchases from internal funds.
Financial and Program Cost Accounting and Reporting for Florida Schools, 2014 (The Red Book) – Chapter 8	Established to provide Florida school districts with a uniform chart of accounts for financial, cost and budgetary reporting. Chapter 8 is the governing authority for School Internal Funds.
Financial and Program Cost Accounting and Reporting for Florida Schools, 2014 (The Red Book) – Chapter 4	Established to provide Florida school districts with a uniform chart of accounts for financial, cost and budgetary reporting. Chapter 4 presents fund and expenditure account numbers and related definitions.