

#### **DEFINITION – INTERNAL ACCOUNTS**

Internal accounts are defined as all local funds derived by any public school from all activities or sources collected and expended to promote the education, general welfare, and morale of the students or to finance the “normal program of student activities not otherwise financed” [Florida State Board of Education Rules 6A – 1.085 [1]].

Specifically included in internal accounts are: funds derived from school athletic events; gifts and contributions made by music or athletic booster clubs, civic organizations, parent-teacher organizations; and all other similar monies, properties or benefits.

In addition to funds directly related to student or general school activities, certain monies may be held in trust for organizations or departments or for various specified purposes.